



**Project Title:** UNDP Business Solutions for the SDGs

**Expected CP Outcome(s):** N/A

**Initiation Plan Start Date:** May 2017

**Initiation Plan End Date:** May 2021

**Implementing Partner:** UNDP/Bureau of External Relations and Advocacy (BERA)

**Brief Description**

The BERA Engagement Facility aims to facilitate the promotion of UNDP’s Business Solutions for the SDGs that maximize private sector engagement in accelerating progress towards the SDGs.

UNDP’s Business Solutions for the SDGs will bring together businesses, governments and civil society to test new models of engagement that will create win-win, sustainable and scalable solutions for all stakeholders in achieving the SDGs.

As per the policy, while no project document is required for establishment of an Engagement facility, the Initiation Plan (IP) template has been used to formalise the use of the Engagement Facility by BERA.

<p>Programme Period: 2017 - 2021</p> <p>CPAP Programme Component: N/A</p> <p>Atlas Award ID:</p> <p>PAC Meeting Date Not required</p>	<table> <tr> <td>Total resources required</td> <td>\$ 3,000,000</td> </tr> <tr> <td>Total allocated resources:</td> <td>_____</td> </tr> <tr> <td>• Regular</td> <td>_____</td> </tr> <tr> <td>• Other:</td> <td></td> </tr> <tr> <td>- TRINE</td> <td>\$135,000</td> </tr> <tr> <td>- OFO</td> <td>\$100,000</td> </tr> <tr> <td>- Government</td> <td>_____</td> </tr> <tr> <td>Unfunded budget:</td> <td>\$2,765,000</td> </tr> <tr> <td>In-kind Contributions</td> <td>_____</td> </tr> <tr> <td>Project programmable</td> <td>\$217,593</td> </tr> <tr> <td>8% GMS</td> <td>\$17,407</td> </tr> </table>	Total resources required	\$ 3,000,000	Total allocated resources:	_____	• Regular	_____	• Other:		- TRINE	\$135,000	- OFO	\$100,000	- Government	_____	Unfunded budget:	\$2,765,000	In-kind Contributions	_____	Project programmable	\$217,593	8% GMS	\$17,407
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Agreed by UNDP: Gülden Türköz-Cosslett, Officer-in-Charge, BERA

11 May 2017

## I. Purpose

UNDP's Business Solutions for the SDGs will bring together businesses, governments and civil society to test new models of engagement that will create win-win, sustainable and scalable solutions for all stakeholders in achieving the SDGs, including by:

1. Conceptualizing and testing new partnership models, connecting stakeholders that would not have easily met to incubate or qualify bankable projects for private sector investment.
2. Implementing new financing mechanisms, including blended finance and impact investing, to unlock funds that were not previously accessible. This will include mechanisms such as de-risking and guarantees from governments in partnership with the private sector.
3. Assessing and accelerating social and environmental impact of private sector investments tapping on UNDP's core competences including leveraging local knowledge and country level leadership coalitions for SDG acceleration.

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## II EXPECTED OUTPUT

The Engagement Facility will contribute to UNDP Business Solutions for the SDGs pilot initiatives. The pilots will include but not be limited to the ones listed below. The goal is to test new partnership models by focusing on fewer, bigger and better partnerships that hit multiple SDG targets across different sectors. Funding for the pilots will be sought from governments, private sector companies and foundations.

Pilots	Activities
1. UNDP-TRINE Partnership: Prototype for leveraging private finance for the environment: Proof of concept to demonstrate feasibility for private investment in renewable energy, through partnership with donors and investment platforms to increase the access of impact investors to bankable projects while reducing the risk to private capital through guarantees.	A pipeline of at least 45 fully funded bankable projects with high social and environmental impact by 2019.
	Independent assessment, monitoring and verification of social and environment impact of each funded project through UNDP's Social and Environmental Impact Assessment Tool.
	Risk to private capital reduced through establishment of a guarantee mechanism protecting up to 75% of each investor's principle.
2. UNDP-OFO Partnership: Raise global awareness of the Sustainable Development Goals, specifically Climate Action, Sustainable Cities and Education, as part of a global campaign, including visibility campaigns, events and advocacy.	Raise global awareness and promote action of the public to choose low-carbon lifestyle, sustainable living practices, with special attention on low-carbon travel, including through social media, promotional materials and events.

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## I. MANAGEMENT ARRANGEMENTS

The Facility will be implemented by UNDP. UNDP assumes overall responsibility and accountability for project implementation. The responsibility of the execution of the project rests with the Bureau of External Relations and Advocacy. The BERA Bureau Director will be responsible for approving amendments to the Annual Work Plan and the concept note.

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## II. MONITORING

The use of the facility shall be monitored on a quarterly basis and progress reports prepared to ensure that it is being used for its intended purpose, and that its results are being recorded through corporate tools i.e. IWP and RMAP.



